



PACIFIC CHRISTIAN SCHOOL
EDUCATIONAL EXCELLENCE TO THE GLORY OF GOD



Financial Assistance Application

Approximately 45 percent of the school's annual operating expense is covered by government grants; the balance of which is largely covered by tuition. Accordingly, tuition plays a critical role in determining the quality of the education Pacific Christian School can offer. This reality means that we cannot provide assistance to every family that potentially might need it.

FAST Application Program

In order for us to allocate financial assistance resources wisely and fairly, we enlist the help of Independent School Management's FAST (Financial Assistance for School Tuition) program. FAST provides a needs-based financial assistance analysis service which includes a recommendation of what a family should reasonably contribute toward tuition. All information from FAST is kept strictly confidential. Results are reviewed by the school's Financial Assistance Team who then makes financial award decisions based on the annual Tuition Assistance budget.

Criteria

While the availability of school resources, the number of qualified applicants, and overall budgetary constraints influence financial assistance decisions, Pacific Christian School is committed to making grants available to as many eligible applicants as possible. In an effort to make the process fair to all, Pacific Christian School considers the following when making award decisions:

- Where appropriate, both parents are expected to contribute to tuition. If a parent chooses not to work, Pacific Christian School imputes an annual income for a non-working parent.
- In the case of divorce or separation, Pacific Christian School requires both parents to file an application for financial assistance. The school is not bound by any divorce agreement specifying a parent's responsibility for educational expenses.
- Pacific Christian School believes a family should invest in their child's education before elective expenses, for example, secondary home ownership, club memberships, expensive car leases/purchases, elaborate vacations and costly extra-curricular activities.
- Financial assistance funds are limited and the needs of existing Pacific Christian School's families will be prioritized.

No financial award process can be entirely equitable, there are simply too many individual factors and extenuating circumstances. However, we believe the process that has been established serves Pacific Christian School well.



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Financial Assistance Application Procedures

1. Required information to complete a FAST application includes the following:
 - a. Family tax documents for most recent tax year.
 - b. Current family income including annual Canada Child Benefits.
 - c. Information about monthly household expenses.
 - d. Information about household assets and liabilities.
2. Once you have entered and completed your FAST application, it will be available immediately for review by our school's Financial Assistance Team. You may be contacted if additional information is needed. Incomplete applications and those missing required documents will not be eligible for consideration.
3. A fee of \$48 US dollars is charged by FAST to process your application (via online credit card payment).
4. Most financial award decisions for the upcoming school year will be made by the end of March for current PCS families and the end of April for new families. Accordingly, applications should be submitted as soon as possible.
5. Financial award decisions will be made based on the school's annual Tuition Assistance budget.
6. Applicants will be notified of the Financial Assistance Team's award decision via email. Upon acknowledgment and acceptance by the applicant, the family's annual tuition payable for the coming school year will be adjusted accordingly.