



PACIFIC CHRISTIAN SCHOOL
EDUCATIONAL EXCELLENCE TO THE GLORY OF GOD



Financial Assistance Application

Approximately 50 percent of the school's annual operating expenses is covered by government grants; the balance of which is covered by tuition. Accordingly, tuition plays a critical role in determining the quality of the education Pacific Christian School can offer. This reality means that we cannot provide assistance to every family that potentially might need it.

FAST Application Program

In order for us to allocate our resources wisely and fairly, we have enlisted the help of Independent School Management's FAST (Financial Assistance for School Tuition) program. FAST does not decide whether financial assistance will be given or how much to give. Rather FAST provides a needs-based financial assistance analysis service which includes a recommendation of what a family should reasonably contribute toward tuition. All information from FAST is kept strictly confidential. Results are reviewed by the school's Business Office and Finance Committee which makes recommendations based on the annual Tuition Assistance budget. An email confirming the amount of financial assistance is sent to families no later than the second week of June.

Criteria

While the availability of school resources, the number of qualified applicants, and overall budgetary constraints influence financial assistance decisions, Pacific Christian School is committed to making grants available to as many eligible applicants as possible. In an effort to make the process fair to all, Pacific Christian School considers the following when making award decisions:

Eligibility Factors

- Both parents are expected to contribute to tuition. If a parent chooses not to work, Pacific Christian School imputes an annual income for a non-working parent.
- In the case of divorce or separation, Pacific Christian School requires both parents to file an application for financial assistance. The school is not bound by any divorce agreement specifying a parent's responsibility for educational expenses.
- Pacific Christian School believes a family should invest in their child's education before elective expenses, for example, secondary home ownership, club memberships, expensive car leases/purchases, elaborate vacations and costly extra-curricular activities.
- Assistance is limited and the needs of existing Pacific Christian School's families will be prioritized.

No financial assistance procedure can be entirely equitable—there are simply too many individual factors and extenuating circumstances—however we believe the process that has been established serves Pacific Christian School well.



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Financial Assistance Application Procedures

1. Required information to complete a FAST application includes the following:
 - a. Letter of application outlining need and supporting rationale.
 - b. Family tax documents for most recent tax year.
 - c. Current family income including annual Canada Child Benefits.
 - d. Information about monthly household expenses.

2. Once you have entered and completed your FAST application, the school's Business Office can access your application. Incomplete applications and those missing required documents will not be eligible for consideration.

3. Please note that a fee of \$45 US dollars is charged by FAST to process your application (via online Credit card payment). Once completed, the application will be available immediately for review by our school's Business Office. You may be contacted if additional information is needed.

4. Deadline to apply is the end of the last week in April. The Finance Committee will meet to review all completed applications and results of FAST's financial assistance analysis. Applications will be prioritized decisions made based on the school's annual Tuition Assistance Fund budget.

5. Early June, the Business Office will send a letter confirming the amount of financial assistance granted to families, and upon approval, will adjust the annual tuition payable for the coming school year.